

Monday 23rd March 2020
Carol Hindes Room, Les Cotils

Money Laundering Reporting Officer Workshop

9am - 1pm

Join Cathy Lloyd and Paul Robinson for a practical, interactive workshop covering the key roles, responsibilities and requirements of the Money Laundering Reporting Officer ("MLRO").

Following the publication of the Guernsey Financial Services Commission's ("GFSC's") revised Handbook on Countering Financial Crime and Terrorist Financing which provides greater detail on the GFSC's and FIS' expectations of the MLRO, and with a growing focus across industry on the risks and pressures associated with the MLRO position, the workshop will provide an opportunity to share experiences and best practice with input from both a practitioner and a former regulator.

The workshop will cover:

- the role and responsibilities of the MLRO and changes to these under the revised Handbook;
- a discussion on the practicalities of the internal and external reporting of suspicion;
- post-disclosure considerations to protect the MLRO, employees and the business;
- the quality, content and effectiveness of board reporting;
- a review of real-life (anonymised) case studies; and
- learning points from recent regulatory thematic exercises and court cases.

Places for the session will be limited to help make it as interactive as possible

Presenters

Cathy Lloyd



Cathy has worked in the Banking industry for over 30 years, holding roles in the UK, Jersey and Guernsey in both Sales and Relationship Management, and Compliance and Financial Crime. Cathy is a fellow of the ICA, holds the Post Graduate Diploma in Financial Crime Compliance and is on the Committee of the Guernsey Association of Compliance Officers. Over the course of her career Cathy has held various regulatory roles including Compliance Officer, MLRO, MLCO and has also been an Approved Person (CF11) with the UK's FCA.

Paul Robinson

Paul started his career at the GFSC as an Analyst in the Investment Business Division in 2009. Paul subsequently worked for six and a half years in the Financial Crime Division, the last four as the Assistant Director focussed on financial crime policy. Paul's primary responsibility prior to leaving the GFSC was the rewriting of the Commission's Handbook on Countering Financial Crime and Terrorist Financing, published in March 2019.

