

## GUERNSEY ASSOCIATION OF COMPLIANCE OFFICERS

Minutes of the Annual General Meeting held virtually via Webex  
from St Peter Port, Guernsey  
on Tuesday 18 January 2022 at 12:00 pm

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| <b>Members present:</b>  | <p>Christopher Edwards (Chairman) – in person<br/>Linda Johnson (Secretary) – in person<br/>Brett Bewey (Treasurer) – via Webex<br/>Richard Field (Vice Chairman) – via Webex<br/>Michele Dorey (Committee Member) – via Webex<br/>Cathy Lloyd (Committee Member) – via Webex<br/>Danielle Harrison (Committee Member) – via Webex<br/>Paul Arlotte (Committee Member) – via Webex</p> <p>The meeting was attended virtually by various Members of the Association.<br/>A record of attendance was taken from Webex.</p> |
| <b>Apologies:</b>  | <p>Fiona Troalic (Committee Member)<br/>Charles Freeman (Committee Member)<br/>Trevor Casbolt (Committee Member)<br/>Nathalie Pike (Committee Member)</p>  |
| <b>Quorum and Chairman:</b>  | <p>A quorum was present in accordance with the Association's Constitution.</p> <p>The Chairman declared the meeting open and welcomed the attendees.</p>   |
| <b>Minutes:</b>  | <p>The minutes of the previous AGM held on 2 November 2020 were tabled.</p> <p>The Chairman invited questions from members.</p> <p>There being no questions it was <b>PROPOSED</b> by Chris Edwards and <b>SECONDED</b> by Linda Johnson that the 2020 AGM minutes be approved and be signed by the Chairman.</p>  |
| <b>Association's Accounts for the period 1 April 2020 to 31 March 2021</b> | <p>The Treasurer had circulated the Association's accounts which highlighted the largest expenditure related to the cost of holding seminars during the period, which totalled £7,144, and the cost of ongoing maintenance of the GACO website of £610.</p> <p>The Chairman invited questions from members.</p> <p>There being no questions approval of the accounts was <b>PROPOSED</b> by Chris Edwards and <b>SECONDED</b> by Linda Johnson.</p>  |
| <b>Chairman's Report:</b>  | <p>The Chairman noted that as he had circulated his Chairman's report via email with the AGM papers, he did not intend to read out the report.</p> <p>He noted that the GACO Committee had been active during the past year, and he expressed hope that Covid-19 does not continue to disrupt member presentations being able to take place in person in the coming year.</p> <p>There were no questions from members.</p>   |
| <b>Election of New Committee Members:</b>                                  | <p>The Chairman advised the meeting that Linda Johnson had expressed an interest in joining the Committee.</p>   |

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|  | Following a <b>PROPOSAL</b> by Michelle Hammond and <b>SECONDED</b> by Chris Edwards it was unanimously <b>RESOLVED</b> that Linda Johnson be elected to the Committee.   |
| <b>Re-election of Committee Members:</b>       | <p>The Chairman advised the meeting that the following Committee members who, having served a two-year term of office in accordance with the Association's Constitution, are eligible for re-election as Committee members:</p> <ul style="list-style-type: none"> <li>— Christopher Edwards</li> <li>— Richard Field</li> <li>— Paul Arlotte</li> <li>— Cathy Lloyd</li> </ul> <p>Following a <b>PROPOSAL</b> by Linda Johnson and <b>SECONDED</b> by Nathalie Pike; it was unanimously <b>RESOLVED</b> that all four be re-elected to the Committee.</p> <p>The Chairman outlined a request for new members and, in particular, a representative from the Insurance sector.</p> |
| <b>Committee Resignations</b>                  | <p>The Chairman advised that the following Committee members have decided to resign from the Committee:</p> <ul style="list-style-type: none"> <li>— Michelle Hammond</li> <li>— Jonathan Carter</li> <li>— Caroline Ogier</li> <li>— Trevor Casbolt</li> </ul> <p>The Chairman thanked the four resigning committee members for their significant contribution to GACO.</p>  |
| <b>Committee position Resignations</b>         | <p>The Chairman advised that the following Committee member has decided to step down from their respective position:</p> <ul style="list-style-type: none"> <li>— Michelle Hammond (Secretary)</li> </ul> <p>Linda Johnson, having been appointed to the Committee, has taken on the role of Secretary.</p>   |
| <b>Appointment of Adept Accounting Limited</b> | Following a <b>PROPOSAL</b> by Chris Edwards and <b>SECONDED</b> by Linda Johnson; it was unanimously <b>RESOLVED</b> to approve the appointment of Adept Accounting Limited for outsourced account administration.   |
| <b>Association Subscriptions 2021/2022</b>     | The Chairman noted that the annual subscription fee of £60 will remain unchanged for the 2021/22 year.  |
| <b>Any other business</b>                      | There being no further business, the Chairman declared the meeting closed.  |

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Chairman

Date: \_\_\_\_\_