

GUERNSEY ASSOCIATION OF COMPLIANCE OFFICERS

Minutes of the Annual General Meeting held at Les Cotils, St Peter Port, Guernsey
on 2 November 2020 at 1:15pm

Members present:	<p>Christopher Edwards (Chairman) Caroline Ogier (Treasurer) Richard Field (Committee Member) Trevor Casbolt (Committee Member) Michele Dorey (Committee Member) Cathy Lloyd (Committee Member) Nathalie Pike (Committee Member) Sally Rochester (Committee Member) Stephen Hill (Committee Member) Charles Freeman (Committee Member)</p> <p>Also present: Brett Bewey</p> <p>The meeting was attended by various Members of the Association. A record of attendance was taken.</p>
Apologies:	<p>Michelle Hammond (Secretary) Danielle Harrison (Committee Member) Jonathan Carter (Committee Member) Paul Arlotte (Committee Member) Fiona Troalic (Committee Member)</p>
Quorum and Chairman:	<p>A quorum was present in accordance with the Association's Constitution.</p> <p>The Chairman declared the meeting open and welcomed the attendees.</p>
Minutes:	<p>The minutes of the previous AGM held on 4 September 2019 were tabled.</p> <p>The Chairman invited questions from members. There being no questions, the minutes were approved to be signed by the Chairman.</p>
Association's Accounts for the period 1 April 2019 to 31 March 2020:	<p>The Treasurer had circulated the Association accounts which highlighted the largest expenditure related to the cost of holding seminars during the period, which totalled £7,500 and the ongoing maintenance of the GACO website which cost £2,500.</p> <p>The Chairman invited questions from members. There being no questions approval of the accounts was PROPOSED by Trevor Casbolt and SECONDED by Cathy Lloyd.</p>
Chairman's Report:	<p>The Chairman reported that although Covid-19 had caused disruption to normal working life and holding physical seminars, the GACO committee had still been active during the lockdown period and arranged several virtual online events.</p> <p>As Guernsey has been successful in the control of Covid-19 and gatherings of persons are currently permitted, the GACO committee will resume to organising a symposium during the early part of 2021 and welcomes input from GACO members in regard to any subjects they would like to be covered.</p>

Election of New Committee Members:	<p>The Chairman advised the meeting that Brett Bewey had expressed an interest in joining the Committee.</p> <p>Following a PROPOSAL by Trevor Casbolt and SECONDED by Caroline Ogier it was unanimously RESOLVED that Brett Bewey be elected to the Committee.</p>
Re-election of Committee Members:	<p>The Chairman advised the meeting that the following Committee members who, having served a two-year term of office in accordance with the Association's Constitution, are eligible for re-election as Committee members:</p> <ul style="list-style-type: none"> — Jonathan Carter — Michelle Dorey — Charles Freeman — Danielle Harrison — Nathalie Pike — Fiona Troalic <p>Following a PROPOSAL by Cathy Lloyd and SECONDED by Caroline Ogier; it was unanimously RESOLVED that all six be re-elected to the Committee.</p>
Committee Resignations	<p>The Chairman advised that the following Committee members have decided to resign from the Committee:</p> <ul style="list-style-type: none"> — Robert Shepherd — Stephen Hill — Sally Rochester
Committee Resignations	<p>The Chairman advised that the following Committee member has decided to step down from their respective position:</p> <ul style="list-style-type: none"> — Caroline Ogier (Treasurer)
Appointment of Adept Accounting Limited	<p>Following a PROPOSAL by Robert Green and SECONDED by Trevor Casbolt; it was unanimously RESOLVED to approve the appointment of Adept Accounting Limited for outsourced account administration.</p>
Association Subscriptions 2020/2021	<p>Following a PROPOSAL by Trevor Casbolt and SECONDED by Robert Green; it was unanimously RESOLVED that the annual subscriptions be increased to the rate of £60.</p>
Any other business	<p>There being no further business, the Chairman declared the meeting closed.</p>

Chairman

Date: _____